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Retirement Later and Longer?

Author Unlisted

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This is NOT your father and mother's "[retirement](#)."

A report recently released by a consulting organization, SunAmerica Financial Group and Age Wave, reveals some interesting insight into today's retirement.

The information, which is based on a telephone survey of 1,001 Americans 55 and older, finds that, in general, those who haven't yet retired have pushed back their retirement age from 64 to 69.

About 82% say that their chief financial goal these days is not a dollar figure per se, but plain ol' "peace of mind" They are not into accumulating wealth as much as they are about somehow hanging on.

Nearly half of those questioned expect that they will have to support aging relatives, adult children, grandchildren, and siblings. Of that group, 70% expect to be supporting their adult children!

The findings also indicate that before the recession 62% of people 55 and over felt financially secure; now only 44% do. Back then, only 28% of them considered themselves to be "worried" about their retirement; now 39% do.

Times, they are a-changin'. I expect to be around a lot longer than my father and have a lot less money to survive on. I probably won't have to support anyone other than myself and my wife (cross fingers), and, for the moment at least, a 17-year-old dog.

I am still working until I reach a better spot financially, and I keep myself as healthy and as fit as I can. After all, my father is dead and my mother is 93. I don't have parents to take care of me. I'll have to handle that myself.

This article can be found at <http://www.seniornews.com/health/retirement-later-and-longer/>.