

USA TODAY PERSONAL FINANCE



THIS WEEK

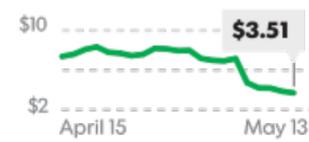
WHO'S HAVING THE TIME OF THEIR LIVES?
Retirees are, according to Merrill Lynch's new "Leisure in Retirement: Beyond the Bucket List" survey. **Fun peaks between ages 65-74**, those surveyed report. They also are 10 times more likely to say retirement is more fun, enjoyable and pleasurable than working.

ON THE MOVE

STOCK STORIES OF THE WEEK

Lending Club

Chairman, CEO and founder Renaud Laplanche quit Monday after the peer-to-peer lender hired lawyers to conduct an internal probe about his involvement in "non-conforming sales" of loans and an investment in a outside fund.



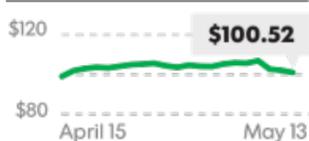
SolarCity

Elon Musk's company, the USA's largest installer of rooftop solar systems, tanked Tuesday after it reported an adjusted loss of \$2.56 a share, which was up from a loss of \$1.52 a year earlier and 26 cents bigger than expected.



Walt Disney

The media giant helped weigh down the broad market Wednesday after it reported earnings and revenue that fell short of Wall Street estimates. The success of "Star Wars" and Disney resorts' helped offset flat TV revenue.



Kohl's

The discount department store chain was the latest retailer to report disappointing results Thursday. Kohl's earned 31 cents a share adjusting for one-time items, which was below the 36 cents analysts had expected.



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USA SNAPSHOTS®

Credit card debt perception



Source: T. Rowe Price 2016 Parents, Kids & Money Survey of 1,086 adults
JAE YANG AND JANET LOEHRKE, USA TODAY

IS YOUR TAX REFUND LATE?

PAST DUE

THE IRS MAY OWE YOU INTEREST

Tina Orem | NerdWallet

The IRS imposes plenty of consequences on taxpayers who miss its April filing deadline, including late-filing penalties, late-payment penalties and interest on overdue tax bills. But you get to hold the IRS accountable for missing a deadline, too.

THE IRS HAS A DEADLINE FOR PAYING REFUNDS.

Most taxpayers receive their refunds within three weeks of filing, but it can take longer, says Paul Herman, a certified public accountant in White Plains, N.Y. And if the IRS doesn't issue yours within 45 days of accepting your return, it owes you interest for each additional day.

The clock starts on the April tax deadline or the date you filed, whichever is later. But filing two years late and finding out you were owed a refund the whole time doesn't entitle you to two years of interest, Herman warns.

YOU PROBABLY WON'T HAVE TO BILL THE IRS.

The IRS automatically adds any interest it owes to your refund, according to Cindy Hockenberry, director of education and research for the National Association of Tax Professionals.

Taxpayers who think they've been shorted on interest should call the IRS Taxpayer Advocate office at 1-877-777-4778, Hockenberry advises.

HUNTING DOWN A LATE REFUND

The IRS says it issues more than 90% of refunds in fewer than 21 days, but some returns require additional review and take longer.

- ▶ You can check your return status at www.irs.gov/Refunds about 24 hours after the IRS receives your e-filed return or four weeks after you mail a paper return. The IRS updates the site once a day.
- ▶ If it has been at least 21 days since you e-filed or more than six weeks since you mailed your paper return, you can check on your refund by calling the IRS at 1-800-829-1040. But don't expect a quick resolution.

REFUND THEFT CAN COMPLICATE INTEREST PAYMENTS.

If you discover criminals have filed a fraudulent return in the hopes of stealing your refund — which is a growing concern for many taxpayers — you should alert the IRS. But beware: Those investigations typically take at least four months.

"An identity-theft victim whose refund is delayed should be paid interest if their submitted return was in processible form and the refund was delayed more than 45 days," according to an IRS spokesperson. But whether that rule applies consistently depends on whom you ask.

A DELAY MIGHT NOT BE SO BAD.

A few days' worth of IRS interest payments probably won't change your life, but they do provide a decent return: 4% for the second quarter of 2016.

"It's better than bank interest. I guess you could let them hold it for a little bit," Farmington Hills, Michigan-based CPA and attorney Chelsea Rebeck says.

But, she adds, if the IRS shells out interest on your late refund, remember: It's taxable.

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Q I was married to my first husband for 23 years and have since remarried to a man seven years older than me. I am 80 and getting Social Security from my first marriage. My current husband did not pay into Social Security; he is a retired fireman. If my former husband predeceases me, will I be able to get a widow benefit?

— JANET LEROUZES, SUMMERLAND KEY, FLA.

Robert Powell
Special to USA TODAY



A Yes, the spousal Social Security benefits you currently receive will convert to survivor benefits at the time of your ex-husband's death, according to David Cechanowicz, director of education at Social Security Timing.

There are several requirements that have to be met for benefits to continue, the first one being that the marriage had to have lasted 10 years. The second, dealing with remarriage, does not come into effect if you remarry after the age of 60.

"We can't tell you with any degree of certainty the amount of benefit that you will receive as a widow, or survivor, because that benefit is subject to adjustment if your ex-spouse claimed benefits as early as possible," Cechanowicz says. "Generally, survivor benefits for a widow or widower are dependent on two factors: the first being the age when the spouse or ex-spouse claimed benefits, and the second is the age at which the survivor claims benefits."

Of note, survivor benefits reach their maximum benefit when the survivor reaches his or her full retirement age. "In your case, that would have been age 65," Cechanowicz says. "If your ex-spouse claimed as early as possible, then the survivor's benefit will be adjusted up to a 'floor' or minimum survivor's benefit."

Also note: Even if you were the beneficiary of your current husband's retirement benefits from what is known as non-covered employment, you would have been able to collect both your ex-spouse's survivor benefits and your current husband's retirement benefits, Cechanowicz says.

"And since you are already receiving ex-spousal benefits from the Social Security Administration, the conversion to survivor benefits should be rather smooth," he says.

Read Survivors Planner: Survivors Benefits For Your Widow Or Widower on the SSA's website.

Robert Powell is editor of Retirement Weekly, contributes regularly to USA TODAY, The Wall Street Journal and MarketWatch. Got questions about money? Email Bob at rpowell@allthingsretirement.com.

MARKET ROUNDUP

Dow Jones Industrial average ▼1.2% week ▼2.1% month ▲9.8% 3 months	S&P 500 ▼0.5% week ▼1.7% month ▲9.8% 3 months	Nasdaq Composite index ▼0.4% week ▼4.6% month ▲8.8% 3 months	Wilshire 5000 ▼0.7% week ▼1.6% month ▲11.0% 3 months	Gold Ounce, Comex ▼1.5% week ▲2.2% month ▲2.9% 3 months	Oil Light sweet crude ▲3.5% week ▲10.7% month ▲57.0% 3 months	Euro Dollars per euro (week) ▼0.0094 ▲0.0024 month ▲0.0052 3 months	Yen Yen per dollar ▲1.50 week ▼0.61 month ▼4.63 3 months
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PETE THE PLANNER

TURN OVER A NEW LEAF WHEN EMERGING FROM BANKRUPTCY

Many fall back into bad, old habits. How to make winning financial decisions and make them stick.

Peter Dunn is an author, speaker and radio host. Have a question about money for Pete the Planner? Email him at AskPete@petetheplanner.com.



Peter Dunn
Special for
USA TODAY



hadn't made a winning financial choice, even in the smallest capacity, for more than 10 years.

Yet here she was at the precipice of a good decision, and she couldn't pull the trigger. She didn't know how to win.

Winning matters. Making winning financial decisions matters. But sadly, people don't make winning decisions in situations such as Marge's because they don't realize what's at stake.

A winning financial decision is one that moves you forward, either increasing your net worth or preventing the decline of your net worth. You'd be shocked at how many people who earn well above living wage don't save money. We're a consumption nation. I don't know when it happened, but outwardly appearing as if you're winning now trumps actually winning. Driving an awesome new truck may feel like winning, Marge, but it's not. It's actually the same type of decision that took you to bankruptcy.

Perform a winning and losing decision audit. It's a challenging task, but I encourage you to give it a run. Grab the calendar your insurance agency sent you, and shuffle back to January. You might need your bank statements, too. Now, what was the best decision you made for your financial future in January? What was the worst? Next, make the same evaluation for the rest of the months.

You undoubtedly will see a pattern.

If you don't see a pattern of wins, you must create opportunities to win. The best way to do that is to set a 30-day financial goal and to run hard at it. Dismiss this as hokey and unnecessary if you like, but it works. Set an accumulation goal (for instance, save \$300) or a debt pay-down goal (such as paying off \$300) for the next 30 days. Track it aggressively, hit the mark and relish the feeling. Then do it again. Once you learn what winning looks like, new healthy patterns will develop.

Do not sweep your losses under the rug. If you do, you will make it harder to break your losing streak.

I've lost sleep over Marge's conundrum. I want so badly for her to contact me 12 months from now with an "I did it."

I'm just afraid of what "it" is.

A relieved-looking woman came to me a few weeks back.

"We have two more monthly payments of \$757 remaining, and then our Chapter 13 bankruptcy is over," said the woman I will call "Marge," her named changed to protect her identity. "It's been a hard five years, but life is about to get better again."

Uh oh. Marge's situation was set up perfectly. In two months, she wouldn't owe a dime to anyone. She and her husband had learned to forego \$750 a month for five years.

The fresh slate, which can often lay on the other side of bankruptcy, was crystal clear. Just 12 months after the completion of the bankruptcy, this couple could have \$9,000 in the bank and could be well on their way to a great turnaround story.

What was described to me next was the worst possible course of action that could be conceived.

"We're thinking about buying a new truck. Since we won't have a bankruptcy payment anymore, we figure we could spend up to \$650 a month for the truck payment," Marge said.

I spent the next 15 minutes trying to convince Marge to not make another major financial mistake. And although she admitted my plan for her was better than her plan was, she didn't think it really mattered. After further discussion, I discovered she

THE WEEK AHEAD

Look for clues this week on chance for a June rate hike

Paul Davidson
@Pdavidsonusat
USA TODAY

A busy week of economic news should shed light on whether a June interest rate increase is on or off the Federal Reserve's table. Besides the Fed's April meeting minutes, a batch of reports will provide key readings on inflation, industrial production and the resurgent housing market.

A key measure of inflation had shown signs of picking up before fading in March. The Fed is waiting for sluggish inflation to accelerate before lifting its benchmark rate again after hoisting it in December for the first time in almost 10 years.

Overall inflation likely accelerated in April because of higher gasoline prices. But the strong dollar is keeping imports cheap and holding a lid on core inflation, which the Fed monitors more closely because it strips out volatile food and energy items. On the other hand, the 5% unemployment rate is making it tougher for employers to find workers and nudging up wages, exerting some offsetting upward pressure on inflation, says Lewis Alexander, chief U.S. economist of Nomura.

All told, economists expect the Labor Department on **Tuesday** to report a modest 0.2% rise in core inflation that slightly lowers the annual increase to 2.1%.

The housing market has been one of the economy's pillars. Housing starts fell in March after warm weather pulled forward some activity to the previous month. The market likely returned to a more sustainable pace of growth in April, economists say. Alexander cites improving labor markets, low mortgage rates, pent-up demand from Millennials and a low supply of existing homes for sale. The Commerce Department is expected to report a 2.9% in-

A key measure of inflation had shown signs of picking up before fading in March.

crease in housing starts to a 1.1 million seasonally adjusted annual rate.

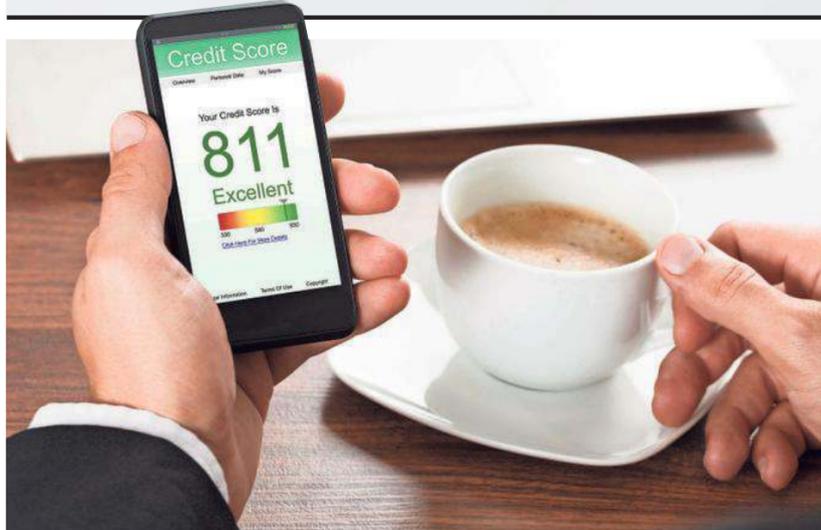
The industrial sector, by contrast, has been the biggest drag on growth as the muscular greenback and weak global economy constrain exports and low oil prices continue to dampen energy investment. With both the dollar and crude prices stabilizing recently and auto sales going strong, factory activity edged back into expansion territory the past two months.



JUSTIN SULLIVAN, GETTY IMAGES

April housing start totals are set to be released this week.

At its April 26-27 meeting, the Fed provided a mixed review of the economy. It acknowledged reduced risks from overseas and volatile financial markets but declined to assess the risks to its outlook for a third straight meeting. As a result, many economists believe a mid-June rate increase is unlikely, especially with a British vote on whether to exit the European Union the following week. The meeting minutes out **Wednesday** could offer clues.



ANDREY POPOV, GETTY IMAGES/ISTOCKPHOTO

Avoid these mistakes to protect your credit

Nicholas Clements | Special for USA TODAY

Building an excellent credit score takes time. But you can destroy your score quickly. A simple mistake can cost you up to 95 points. According to FICO, if your credit score drops from 770 to 675, the interest rate you could expect to pay on a mortgage would increase from 3.246% to 3.859%. On a 30-year \$200,000 mortgage, that would cost you an extra \$24,722. Here are the three biggest mistakes to avoid if you want to keep your score high and your interest rates low:

MAKE SURE YOU PAY EVERY BILL ON TIME.

Even missing just one payment can cost you dearly. If you have excellent credit and become 30 days late or more on one account, you can expect to lose 90 or more points. The easiest way to avoid a mistake is to set up auto-pay with all of your creditors. Although people are not surprised that a late payment can hurt their credit score, they are often shocked by how many points they can lose for a single late payment.

PAY CLOSE ATTENTION TO MEDICAL BILLS.

An unpaid medical bill can quickly be referred to an agency and become a collection item on your credit report. Although many of these bills end up with agencies because of confusion during the billing process, the collection item reported to the credit bureau looks like a default. You have to take control and aggressively follow up with your medical pro-

viders and insurance company. If you think you owe the doctor or hospital money, do not wait for them to call you. A collection item can take 70 points or more from your score, even if the balance is relatively small.

AND PAY CLOSE ATTENTION TO YOUR UTILIZATION RATIO.

To calculate utilization, divide the statement balance on your credit cards by your total available credit. For example, if you have a \$1,000 balance on a \$10,000 credit card, your utilization is 10%. People with the highest credit scores have a utilization across all of their accounts below 10%. The biggest damage is done when your utilization is very high. If you have only one credit card and use the full limit every month, your 100% utilization ratio could be costing you 90 points. Pay down your balances and keep old credit cards open to ensure your utilization stays low.

Nick Clements is the co-founder of MagnifyMoney.com, a financial education and price comparison website.

RETIREMENT

How to protect investments from scammers

MORE INFO
► Investor Protection Trust, a non-profit devoted to investor education, has a suite of helpful information. Go to investorprotection.org and click on the Protect Yourself tab.
► AARP's Fraud Watch Network lists what to watch out for and where to get help. Go to aarp.org and click on the Fraud Watch button.

Seniors beware. Fraudsters are increasingly hawking annuities and life insurance as ways to bilk seniors out of their hard-earned nest eggs.

Thankfully, regulators, consumer advocates and others are on to their tricks and are fast at work arming seniors with the knowledge and tools they need to protect themselves against those who might exploit them financially, especially concerning annuities and life insurance.

Here's what Gerri Walsh, senior vice president of investor education at the Financial Industry Regulatory Authority (FINRA), says you need to know:

Ask for details in writing, so you can take time to understand them and ask follow-up questions.

Robert Powell
 Special to USA TODAY



ASK QUESTIONS.

"When making any type of financial decision, the best way to protect yourself is to ask lots of questions — both of the person offering the investment and of yourself," Walsh says. "For the person offering the opportunity: Are the investments registered with the Securities and Exchange Commission (SEC) or a state regulator — and if not, why not? How liquid is the investment? What fees will you have to pay? This should cover not only the fees you have to pay to buy or sell the product, but also any early-withdrawal fees or ongoing expenses. What are the risks? How can this investment lose money? Then make sure you ask yourself the right questions: Do you feel pressured to make a fast decision? Are you withdrawing cash without seeing the right documentation? Are you being sold a product you don't fully understand? Answering yes to any of these questions could be a red flag indicating that someone may be looking to exploit you."

IS THE SALESPERSON REGISTERED IN YOUR STATE?

"When buying any type of annuity or other insurance products, it also pays to ask whether the salesperson is registered in your state — and then check that person's background by using FINRA BrokerCheck (brokercheck.finra.org/) and confirming registration with your state's securities and insurance regulators," Walsh says. "Be sure to ask about the costs, including any upfront commission, charges to withdraw your money or cancel the contract and any other costs."

Also, be sure you understand how the product works. Ask for details in writing, so you can take time to understand them and ask follow-up questions. Do your own research and read up on the products so you understand both the benefits and the potential pitfalls."

FIND SOMEONE YOU CAN TRUST.

"One good way to protect yourself is to give your broker or adviser the name of a trusted person with whom they can check if they see unusual activity in your account, such as sudden large withdrawals or other changes that don't fit your investment profile or strategy," Walsh says. "Your trusted contact may be able to help the firm determine if someone is trying to take advantage of you."

LEARN THE TECHNIQUES FRAUDSTERS USE.

"Lastly, it helps to know the techniques that fraudsters will use to play on your emotions in their attempt to separate you from your money," Walsh says. "These include dangling the prospect of risk-free wealth, providing something such as a 'free' meal or special offer that makes you want to reciprocate, and creating a false sense of urgency to 'act now.'"

REGULATORS ARE ON YOUR SIDE.

Last year, the North American State Securities Administrators Association proposed model legislation to protect vulnerable adults from financial exploitation. The legislation would, among other things, require that financial advisers disclose to state regulators and adult protective services instances where they have a reasonable belief that financial exploitation of a person 60 or older has been attempted or has occurred.

FINRA launched a toll-free Securities Helpline for Seniors at 844-57-HELPS (844-574-3577), which provides older investors with a service to ask questions about their brokerage accounts and investments.

And this year, Rick Fleming, the Securities and Exchange Commission's investor advocate, said in a report to Congress that financial advisers should be authorized to protect clients from elder fraud. Financial firms "should have the ability to pause disbursements of funds, contrary to the explicit instructions of a customer, if there is a reasonable belief that financial exploitation is occurring," he said, according to published reports.

A strong suspicion of elder fraud should trigger an obligation to notify adult protective services, Fleming wrote.

Robert Powell is editor of Retirement Weekly and contributes regularly to USA TODAY, The Wall Street Journal and MarketWatch. Got questions about money? Email Bob at rpowell@allthingsretirement.com.



GETTY IMAGES/ISTOCKPHOTO

As rents keep rising, more investors become landlords

Knowing the risks and rewards can make owning rentals a good idea

Jeff Reeves
 Special for USA TODAY

When it comes to real estate investing, many Americans think of their favorite house-flipping reality show — demolition and redecorating, with hopes of a juicy payday. But a less glamorous form of real estate investing is coming into favor: becoming a landlord.

One of the biggest reasons more investors are opting to become landlords right now is because they like the income potential, National Association of Realtors chief economist Lawrence Yun says.

"Rents have been rising, hovering near six- or seven-year-high levels and are seeing close to 3.5% growth from 12 months ago," Yun says. That means not just getting a steady flow of cash from a tenant but also the prospect of an even higher income stream with each passing year.

There's no instant gratification in the form of knocking down walls or cashing six-figure sales checks. But a reliable and rising stream of income looks pretty darn good to many Americans right now, considering what savings accounts and Treasury bonds now pay.

RENTAL SUPPLY IS LOW, AND DEMAND IS HIGH

The laws of supply and demand are in landlords' favor right now. On the supply side, there simply aren't enough available rental

units. Vacancy rates were at just 7% in the first quarter of 2016, according to the Census Bureau, down significantly from 11.1% during the Great Recession and tied for the second-lowest figure since 1993.

On the demand side, a host of factors are driving more Americans to rent. Young professionals are increasingly mobile, with a 2015 survey by Rent.com showing that 43% of Millennials, ages 18 to 34, have moved from their hometowns in pursuit of work — and 44% say they plan to move again in the next 12 months.

And while Millennials typically are seen as representative of all renters, as they don't have the means or the desire to purchase property, older Americans increasingly are choosing to rent as well. Recent research by the Urban Institute indicates the population of renters 65 and older will hit 12.2 million by 2030 — more than double the level in 2010.

It's no wonder some areas have seen an explosion in rental rates. In its National Rent Report for May, apartment marketplace Zumper.com identified 10 metro areas, from San Francisco to Miami to New York, where the median rent for a one-bedroom tops \$1,700 per month.

All real estate is local, and local markets can vary widely. However, it's hard to argue that rents will go anywhere but up for in-demand urban areas given these factors.



BRIANAJACKSON, GETTY IMAGES/ISTOCKPHOTO

SHOULD YOU BECOME A LANDLORD, TOO?

Besides having the capital needed, there are some other important factors to consider before buying a property:

► Think local. Yun says successful real estate investors prefer properties within a 30-minute drive of their primary residence — and that's not just so they can be on-call as a handyman. "It's about the unknown and a preference for knowing their local market," Yun says. "Even if all the data and statistics may say the investment property 200 miles away may provide a better return, most people don't feel comfortable not knowing the real estate market conditions." This is good news if the rental market in your hometown is robust. But if not, you may be better off investing in other assets.

► Look into regulations and taxes. As a landlord, you'll

have to report any rental income to the IRS, and you'll be eligible for certain property-related deductions to offset any taxes. Therefore, understanding the tax requirements (or getting a good accountant) is key. Also important is understanding local tenant and landlord regulations, says Walter Charnoff, CEO of Investability Real Estate, an online investment property marketplace.

"Tenant rights vary by state and municipality, so a new investor should be prepared to know what they legally can and can't do as a landlord," Charnoff says. In a perfect world, you'll never have to evict a tenant or worry about property damage, but it is better to be safe than sorry.

► Account for maintenance and vacancy costs. If your mortgage check is \$1,200 monthly and the tenant pays you \$1,500 monthly, renting may seem like a no-brainer. But it's not that simple, Charnoff says. "It is common for newer investors to underestimate the operating costs, especially the maintenance and turn costs when a tenant vacates," he says. And keep in mind that while doing the work yourself can save a few bucks, your time has a value, too — and that may mean nights and weekends playing handyman or screening prospective tenants.

► Think ahead. Is your rental home in a university town where your children may wind up going to school? Is it in a location where you'd eventually like to retire, or simply a smaller house that will be easier to maintain as you age? If so, there may be an added benefit to owning a rental property beyond simply the short-term goal of making a few bucks.

Thinking long-term about your own financial goals could allow you to rent a property for now before you use it in another way down the road.

"It is common for newer investors to underestimate the operating costs."

Walter Charnoff, CEO of Investability Real Estate

Jeff Reeves is the executive editor of InvestorPlace.com.

MARKET TRENDS

A WEEKLY LOOK BEHIND THE USA'S STOCK MARKET MOVEMENT

S&P 1500
Broad market
▼0.6% week
▼1.7% month | ▲10.2% 3 months

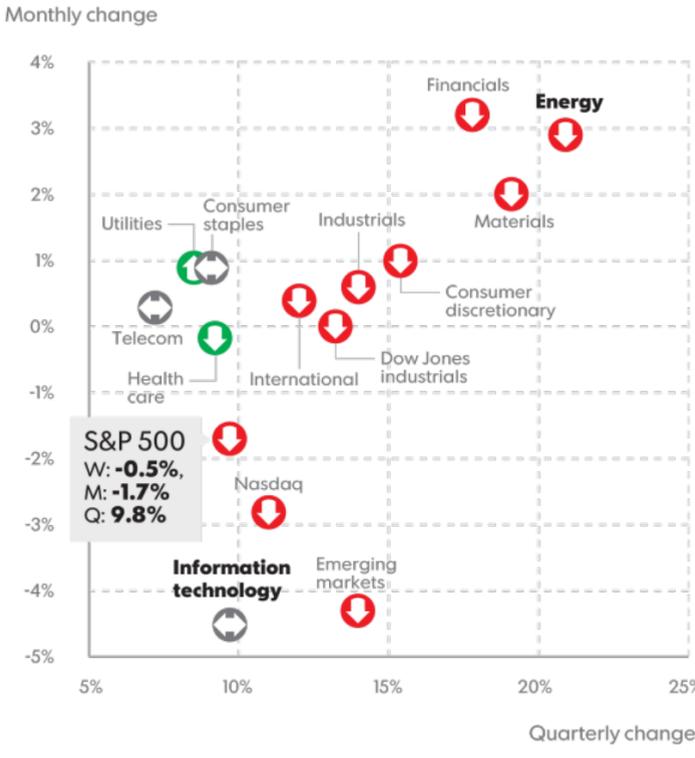
S&P 500
Large companies
▼0.5% week
▼1.7% month | ▲9.8% 3 months

S&P 400
Mid-cap companies
▼0.8% week
▼1.6% month | ▲14.2% 3 months

S&P 600
Small companies
▼1.5% week
▼2.3% month | ▲13.2% 3 months

FINANCIAL MARKETS AT A GLANCE

Major market, S&P 500 sector and other indexes' performance during the past four and 13 weeks.



1 - Other indexes include International (Morgan Stanley Capital International Europe, Australasia, Far East Index); and Emerging markets (MSCI Emerging Markets). Source: Standard & Poor's

EXCHANGE TRADED FUNDS

Major index ETFs	Ticker	Week	Month	Quarter
S&P 500 SPDR	SPY	-0.5%	-1.6%	9.7%
Dow industrials SPDR	DIA	-1.0%	-1.9%	9.7%
PowerShares QQQ	QQQ	-0.1%	-4.9%	7.6%

Sector ETFs	Ticker	Week	Month	Quarter
Utilities	XLU	1.1%	1.5%	8.4%
Energy	XLE	-0.4%	1.1%	17.6%
Consumer staples	XLP	unch.	0.5%	6.3%
Materials	XLB	-0.5%	0.3%	15.0%
Financials	XLF	-1.1%	-0.2%	11.7%
Telcom	IXP	0.5%	-0.2%	7.7%
Health care	XLV	-0.1%	-1.3%	7.4%
Consumer discretionary	XLY	-1.5%	-1.5%	11.9%
Industrials	XLI	-1.1%	-1.5%	10.8%
Technology	XLK	-0.1%	-5.2%	7.5%

ETFs by investment style	Ticker	Week	Month	Quarter
Large-cap value	VTV	-0.5%	-1.0%	9.6%
Mid-cap value	VOE	-0.5%	-1.3%	12.2%
Small-cap value	VBR	-1.3%	-1.3%	14.8%
Large-cap blend	VV	-0.4%	-1.5%	10.0%
Mid-cap blend	VO	-0.5%	-1.6%	13.1%
Small-cap blend	VB	-1.0%	-1.7%	14.9%
Mid-cap growth	VOT	-0.6%	-1.9%	14.0%
Small-cap growth	VBK	-0.7%	-2.1%	15.2%
Large-cap growth	VUG	-0.3%	-2.3%	10.7%

Other index ETFs	Ticker	Week	Month	Quarter
Gold	IAU	-1.3%	2.3%	2.8%
Real estate	ICF	-1.5%	0.8%	15.9%
Bonds	AGG	0.2%	0.3%	1.3%
Socially responsible	KLD	-0.1%	-1.7%	10.5%
International	EFA	-0.7%	-2.2%	9.0%
Emerging markets	EEM	-1.7%	-7.6%	10.1%

1-iShares ETF SOURCE: STANDARD & POOR'S

THE WEEK'S TOP STOCKS

Top stocks in each industry group from the S&P 500, 400 and 600

Industry	Week	Month	Quarter
Consumer discretionary	W: -1.4% M: -1.4% Q: 12.1%		
Autos	Month: 1.2% Quarter: 12.2%	-1.3% Week	
Drew Indus.	13.4%		
Volkswagen Nvtg Prf	6.1%		
Porsche Automobil	4.9%		
Volkswagen	3.2%		
Valeo	2.5%		
Consumer goods	Month: -3.8% Quarter: 8.2%	-3.0% Week	
Pandora	15.6%		
Crocs	14.3%		
Carvo Indus.	9.4%		
TopBuild	2.8%		
Meritage	2.5%		
Consumer services	Month: -2.6% Quarter: 7.2%	-0.6% Week	
Krispy Kreme	25.4%		
American Public Educ.	9.1%		
Jack in the Box	8.1%		
Chipotle Mexican Grill	5.7%		
Carnival Plc	5.2%		
Media	Month: 1.7% Quarter: 13.1%	-1.9% Week	
Altice SA	7.9%		
World Wrestling Entmt.	4.7%		
Daily Mail & General	3.7%		
Cable One	2.7%		
RELX	1.9%		
Retailing	Month: unch. Quarter: 14.4%	-1.3% Week	
Murphy	11.6%		
Amazon.com	5.3%		
TripAdvisor	3.9%		
Marks & Spencer	3.1%		
The Priceline	2.3%		
Energy	W: -0.5% M: 1.2% Q: 16.4%		
Energy¹	Month: 1.3% Quarter: 17.1%	-0.5% Week	
Denbury Resources	7.1%		
Carrizo Oil & Gas	6.3%		
PDC Energy	6.0%		
WPX Energy	5.7%		
Energen	5.0%		
Financials	W: -1.1% M: -0.4% Q: 11.8%		
Banks	Month: 2.6% Quarter: 8.7%	-1.4% Week	
Nordea	58.1%		
KBC NV	5.7%		
ING Groep NV	2.2%		
Lloyds Banking	2.2%		
Barclays	2.1%		
Financials¹	Month: 2.0% Quarter: 12.7%	-1.3% Week	
Ezcorp	17.1%		
Stifel Financial	7.1%		
Virtus Invstm Partners	6.3%		
3i	5.1%		
MarketAxess	4.1%		
Insurance	Month: 2.3% Quarter: 11.3%	0.9% Week	
Zurich Financial Svcs	10.7%		
eHealth	6.7%		
Amerisafe	4.9%		
Universal Insurance	3.9%		
HCI	3.5%		
Real estate	Month: 0.2% Quarter: 17.3%	-1.6% Week	
Deutsche Wohnen	5.8%		
RE/MAX	3.1%		
Lexington Realty Trust	3.0%		
Cedar Realty Trust	2.8%		
First Industrial Realty	2.4%		
Information technology	W: unch. M: -6.0% Q: 8.0%		
Software	Month: -0.7% Quarter: 10.7%	0.5% Week	
Armadaus US	73.4%		
Electronic Arts	17.6%		
Rovi	9.3%		
Convergys	6.1%		
CA	6.1%		
Tech hardware	Month: -12.0% Quarter: 2.6%	-1.4% Week	
DTS	14.0%		
F5 Networks	5.2%		
EMC	3.5%		
Digi Int'l	2.6%		
Sanmina	2.4%		
Semiconductors	Month: -4.5% Quarter: 9.3%	-0.2% Week	
Nvidia	16.0%		
Mediatek	4.2%		
Exor	2.4%		
Adv. Energy Ind.	2.3%		
Veeco Instruments	1.8%		
Health Care	W: -0.1% M: -1.3% Q: 7.4%		
Health care¹	Month: 0.8% Quarter: 12.3%	-0.8% Week	
Quorum Health	23.4%		
Landauer	10.5%		
Vascular Solutions	7.5%		
Adeptus Health	4.8%		
Diplomat Pharmacy	4.4%		
Pharmaceuticals	Month: -1.2% Quarter: 5.2%	0.3% Week	
Akorn	20.5%		
DepoMed	15.2%		
Supernus Pharma.	14.3%		
Allergan	10.8%		
Lannett	6.5%		
Industrials	W: -1.1% M: -1.9% Q: 10.5%		
Capital goods	Month: 0.2% Quarter: 12.5%	-0.9% Week	
Engility	7.8%		
Prysman	7.6%		
Taser International	6.8%		
American Science & Eng.	6.6%		
Bouygues	4.2%		
Business services	Month: 0.7% Quarter: 13.6%	0.6% Week	
Capita	7.7%		
Dun & Bradstreet	7.3%		
Insperty	3.2%		
Kelly Services	3.1%		
WageWorks	2.4%		
Transportation	Month: -4.4% Quarter: 4.7%	-2.9% Week	
Dsv A/S	7.9%		
Deutsche Post	5.8%		
Kuehne & Nagel	1.7%		
Easyjet	1.2%		
Ryanair	0.4%		
Materials	W: -0.6% M: -0.2% Q: 14.6%		
Materials¹	Month: 1.2% Quarter: 16.8%	-0.6% Week	
LSB Indus.	34.1%		
Intrepid Potash	28.4%		
Monsanto	11.4%		
Telcom	W: unch. M: 0.2% Q: 4.8%		
Telcom¹	Month: -0.7% Quarter: 4.9%	unch. Week	
Telenor	128.6%		
Millicom Int'l Cellular	6.7%		
Tel2	6.6%		
Deutsche Telekom	6.2%		
Orange	6.2%		
Utilities	W: 0.9% M: 1.1% Q: 8.4%		
Utilities¹	Month: 0.8% Quarter: 8.6%	0.9% Week	
Enagas	140.1%		
Talen Energy	5.6%		
South Jersey Indus.	4.6%		
MDU Resources	4.6%		
Southwest Gas	4.3%		

DOMESTIC ABUSE CAN BECOME FINANCIAL ABUSE

Tactics such as stealing assets, denying cash can make a partner feel isolated, dependent



Russ Wiles
The Arizona Republic

Shannon Evans, a Phoenix woman in her early 40s, says she encountered both forms of abuse. She lost her life savings, home and other assets but has since left the relationship and completed law school.

"Victims often are withdrawn," Dinges says. They might not even have access to spending money or credit cards. "Even getting to work can be a problem if the person doesn't have a car or can't afford a bus ticket," she says. "It can snowball into a lot of things."

RETIREMENT PREPARATION
Many women have less money saved up for retirement, and feel less confident about their retirement, than men. But marital status might be the more telling factor here than gender alone.

Higher percentages of married men and married women say they have personally saved for retirement (excluding mandatory Social Security deductions) than have single men and women, according to this year's Retirement Confidence Survey from the Employee Benefit Research Institute. Spouses also are more likely to have IRAs and workplace 401(k) plans than their single counterparts.

The differences become glaring when people report their retirement savings. At the top end, 26% of married men said they have at least \$250,000 in retirement assets; 28% report less than \$10,000, and the rest fall within those ranges. Married women and unmarried men cluster somewhat lower down the asset scale. But unmarried women lag badly: 64% of single women have accumulated less than \$10,000 in retirement assets against just 5% above \$250,000.



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CREDIT MANAGEMENT
Women seem to be winning the gender financial battle in one area: paying bills on time and keeping a lid on debt.

So says Experian, the credit-reporting agency, which reported that women have an average credit score of 675 and \$26,610 in average debt — defined as for credit cards, auto loans and personal or student loans. Those figures compare to an average credit score of 670 and debt of \$27,627 for men. The analysis is based on Vantage credit scores, for which the range is 300 to 850.

Women on average have more open credit cards in their name but use a smaller proportion of available borrowing capacity. Also, women have lower mortgage amounts and are less likely to be behind on payments.

"Men appear to be taking on a bit more than women, specifically when it comes to the homes and the cars they buy, which could be affecting their credit scores," says Michele Raneri, vice president of analytics and new-business development at Experian.

Women are more likely to buy functional, utilitarian vehicles, while men gravitate more toward sports cars and trucks, according to the research. In terms of home loans, men on average have mortgage-origination amounts of about \$231,100, compared with \$212,900 for women.

One-quarter of all women will suffer domestic violence over their lifetimes, and financial abuse occurs in the vast majority of cases.

Reach Wiles at russ.wiles@arizona-republic.com or 602-444-8616.

MUTUAL FUNDS

15 LARGEST FUNDS	Ticker	Week	Month
Vanguard TSM Idx;Inv	VTSMX	0.7%	-0.8%
Vanguard 500 Iidx;Inv	VFINX	0.7%	-0.8%
Vanguard Instl Iidx;Inst	VINIX	0.7%	-0.8%
Vanguard Tot I Stk;Inv	VTGSX	0.4%	-2.0%
American Funds Gro;A	AGTHX	0.7%	-1.1%
American Funds EuPc;A	AEPGX	0.4%	-2.5%
Fidelity Contrafund	FCNTX	0.9%	-1.0%
American Funds ClB;A	CAIBX	0.8%	0.1%
American Funds Int;A	AMECX	0.7%	0.2%
Fidelity Sp 500 Iidx;Inv	FUSEX	0.7%	-0.8%
Vanguard Wellington;I	VWELX	0.5%	-0.1%
American Funds Bal;A	ABALX	0.5%	0.2%
American Funds CWG;A	CWGIX	0.5%	-1.6%
Franklin Cust;Inc;A	FKINX	0.5%	unch.
American Funds Wash;A	AWSHX	0.8%	unch.

TOP-PERFORMING, LARGE-CAP FUNDS	Ticker	Week	Month
Am Ind;NavlR LCG;Inst	LGRIX	2.4%	1.6%
Clipper Fund	CFIMX	2.1%	2.0%
Selected American Shs;S	SLASX	2.0%	1.4%
Rx;Dyn Stock;Inst	FMGRX	2.0%	-1.3%
Marsico Inv Fd;Focus	MFOCX	2.0%	-0.8%
Good Harbor Tct Eq Inc;I	GHTIX	1.9%	4.4%
Delaware Pld;Lg Cp Gr Eq	DPLGX	1.9%	-0.5%
Davis NY Venture;A	NYVTX	1.9%	1.1%
Delaware US Growth;A	DUGAX	1.9%	-0.6%
Invesco Amer Fran;A	VAFX	1.7%	-1.3%
TCW;New America Ptm Eq;I	VTGSX	1.7%	0.9%
Federated Str VI Dv;Inst	SVAIX	1.6%	2.0%
Marsico Inv Fd;Growth	MGRIX	1.6%	-0.7%
Madison;Lg Cap Val;A	MGWAX	1.6%	1.6%
WP Lg Cap Inc +;Inst	WPLCX	1.6%	-0.3%

TOP-PERFORMING, MID-CAP FUNDS	Ticker	Week	Month
Value Line MdCp Foc;Inv	VLIFX	1.9%	1.4%
Gabell Eq;Foc Five;A	GWSAX	1.9%	-2.8%
Huber Cap MC Val;Inst	HUMEX	1.8%	2.7%
Aquila 3 Peaks Opp Gr;A	ATGAX	1.6%	2.1%
Capital Mgmt;Md-Cp;Inst	CMEIX	1.6%	2.0%
Westcore;MIDCO Gr;Rtl	WTMGX	1.6%	-1.4%
RS Inv;Mid Cap Growth;A	RSMOX	1.5%	unch.
Oppenheimer Disc MCG;A	OEGAX	1.5%	0.4%
BlackRock;MC Gro;A	BMGAX	1.5%	-1.1%
LKCM Sm-Md Cap Eq;Inst	LKSMX	1.4%	-0.2%
Baird MidCap;Inst	BMDIX	1.4%	-0.5%
Westcore;Select;Rtl	WTSIX	1.4%	-1.4%
Eaton Vance AC SMID;I	EISMX	1.3%	0.3%
Victory;Estab Val;R	GETGX	1.3%	1.2%
Forward;Adapt US Eq;Inst	ASMCX	1.3%	0.7%

TOP-PERFORMING, SMALL-CAP FUNDS	Ticker	Week	Month
Small Cap Value Fund	SCAPX	3.0%	3.7%
WellsFargo;S/MC Val;I	WVMSX	1.7%	-0.2%
ASTON;LMCG SCG;I	ACWDX	1.6%	-2.4%
Nuveen Sm Cap Value;I	FSCCX	1.5%	1.3%
Panther Small Cap Fund	PCGSX	1.5%	-2.3%
ASTON;RR SCV;N	ARSVX	1.5%	0.3%
RBC Sm Cap Core;I	RCSIX	1.3%	-1.1%
Brown Adv SC Gro;Inv	BIAS		