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## **Millennials approach retirement differently from their parents**

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By Elena Holodny

A new Merrill Edge report found that 41% of millennials aged 18-34 expect to retire when they hit a certain financial milestone or savings goal. On the flip side, those in older generations focus on leaving the workforce at a certain age or when they can't work anymore due to health issues, reports Karen Demasters.

“It has become increasingly apparent that retirement planning is not only evolving, but also has become a moving target that Americans must continuously revisit to pursue their goals and priorities,” Ken Dychtwald, founder and CEO of Age Wave, told FA Magazine.

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