

Fin Stocks Alerts: Bank of America Corp (NYSE:BAC), Regions Financial Corp (NYSE:RF)

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Shares of **Bank of America Corp (NYSE:BAC)** ended Thursday session in red amid volatile trading. The shares closed down **-0.23** points or **-1.54%** at **\$14.69** with **65.36** million shares getting traded. Post opening the session at **\$14.98**, the shares hit an intraday low of **\$14.69** and an intraday high of **\$14.99** and the price vacillated in this range throughout the day. The company has a market cap of **\$153.36** billion and the numbers of outstanding shares have been calculated to be **10.27** billion shares.

On May 12, 2016 A new Merrill Lynch study finds that as the baby boomer generation retires en masse to enjoy newfound freedom of time and activities, an estimated 2.5 trillion hours¹ of leisure time will be created among the 65+ population over the next two decades. For the first time in the U.S., more people are in the "time affluent" stage (age 65+) of their life than the "time constrained" stage (ages 35–44). This "leisure boom" will have an unprecedented impact on individual lifestyles, families, and leisure marketplaces.

Key findings include:

- The vast majority (92 percent) of retirees say retirement provides them greater freedom and flexibility to do what they want, regardless of how much money they have.
- Eighty-eight percent of retirees say retirement is a time for new beginnings.
- Ninety-five percent of retirees say they would prefer to have more enjoyable experiences rather than buy more things.
- Eighty-five percent say that retirement has allowed them more time to connect with family and friends.
- The retirement leisure travel economy is about to diversify and multiply, culminating into an estimated \$4.6 trillion over the next 20 years².
- Few retirees have thought through how they will spend their time in retirement, with 53 percent having hardly planned at all.

"Given the opportunities that come with more leisure time to be enjoyed in new and different ways, America is heading toward a happiness dividend," said Andy Sieg, head of Global Wealth and Retirement Solutions for Bank of America Merrill Lynch. "The expansion and evolution of retirement leisure will create growing economy of new industries, products and services."

Shares of **Regions Financial Corp (NYSE:RF)** ended Thursday session in red amid volatile trading. The shares closed down **-0.12** points or **-1.22%** at **\$9.73** with **13.39** million shares getting traded. Post

opening the session at **\$9.85**, the shares hit an intraday low of **\$9.68** and an intraday high of **\$9.86** and the price vacillated in this range throughout the day. The company has a market cap of **\$12.58** billion and the numbers of outstanding shares have been calculated to be **1.27** billion shares.

On 26 May, 2016 In celebration of National Homeownership Month in June, Regions Bank is saying "Welcome Home" by sharing financial advice, guidance and education for prospective homebuyers as well as by highlighting the powerful story of a first-time homebuyer – a Vietnam veteran who turned to Regions for help in purchasing a home he'd admired for decades.

Ronnie Pierce grew up in Dyersburg, Tenn., where he often rode by a brick house on a tree-lined street. The home had captured his eyes many times. He wondered what it would be like to own the home himself.

When he was 18, Pierce was drafted to fight in the Vietnam War. He left Dyersburg facing an uncertain future. He was injured during his service. But he continued on his mission, his body still bearing the scars of wounds he suffered during the war.

Pierce dreamed of returning to Dyersburg. Eventually, he made it back to his hometown. And over the years, he continued to look at that same brick house on the tree-lined street and thought about living there some day.

His wife, Annie, had also noticed the house. And, the Pierces are back on that tree-lined street, now living in the home they had admired for years. They turned to Regions Mortgage Banker Scotty Mayfield to help make their dream a reality.

"He treated me like I felt I should be treated," Ronnie Pierce said. "He didn't treat me like I was a number... And he seemed to have understood my needs and what I wanted."

"When we drove up in the yard, we got out, we come in – it was like this was home for me. It was magic," Annie Pierce said.

"To see them be so proud of their home really added something special to that process – not only getting to help him do his V.A. loan, but also to see him living in his dream home was amazing," Mayfield added.

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